



Advt No.HR/03

Dated. 10.07.2023

ADVERTISEMENT FOR RECRUITMENT IN GRIDCO LTD.

Name of the PSU	GRIDCO Limited
Name of the Post	Manager (Legal & Regulatory)/Senior Manager (Finance) / Manager (Technical) on contractual basis

ABOUT GRIDCO:

GRIDCO Limited, a wholly owned Undertaking of Government of Odisha, was established in the year 1995. It is a deemed trading licensee under the 5th provision of Section-14 of the Electricity Act, 2003 and carries out the business of bulk supply of Electricity to the Distribution Companies of Odisha by utilizing the transmission network of Odisha Power Transmission Corporation Limited (OPTCL). Being the “State Designated Entity”, Govt. of Odisha has assigned GRIDCO to avail the entire State share of Power from the Central Sector as well as the existing & Up-Coming Power Plants (Hydel, Thermal, Renewable etc.) in the State.

GRIDCO procures power from various Generators (both Central and State generating stations including IPPs etc.) for supply to the DISCOMs. GRIDCO also supplies emergency power to CGPs and trades the surplus power available if any from time to time. The supplies to the DISCOMs are made at regulated price determined by the Odisha Electricity Regulatory Commission, whereas the surplus power, if any, after meeting the requirement of the State is sold at market determined price to different Utilities Inside/Outside the State through Inter-State traders and Power exchanges.

GRIDCO holds 49% stake in four Odisha DISCOMs namely TPCODL, TPNODL, TPSODL, and TPWODL with 51% equity participation of Tata Power Co. Ltd. (TPCL). Management of the above four DISCOMs are vested with TPCL.

ODISHA RENEWABLE ENERGY POLICY, 2022 (<https://www.gridco.co.in/repolicy.aspx>)

Odisha is endowed with vast and largely untapped renewable energy potential. With RE becoming commercially viable and growing trend towards adoption of low carbon and sustainable ways of development, citizens and businesses are now focused on RE to meet their energy needs.

As per the Nationally Determined Contribution (NDC) submitted to United Nations Framework Convention on Climate Change (UNFCCC), India stands committed to reduce

Emissions Intensity of its GDP by 45 percent by 2030, from 2005 level and generate about 50 percent of electricity from non-fossil sources by 2030.

Odisha is among the leading industrialised states in the country and a continuous increase in energy demand from all sectors is expected in the years to come. There is clear demand for RE from the DISCOMs and the industries due to RPO and Net Zero commitments. It is desirable that these obligated entities meet most of its RE requirement from projects developed inside the State. Hence, the Government has formulated a new RE Policy to facilitate development of commercially viable projects across multiple RE technologies within the State both for captive and open access consumption.

NODAL AGENCY

- A. The Odisha Renewable Energy Policy, 2022 was notified on 30.11.2022 vide gazette notification No. 11757-ENG-HYD-HYDRO-0009/2022/En. to promote development of renewable energy projects in the state. As per Para 25.2 of the Odisha RE Policy, the Department of Energy was mandated to designate an entity as the Nodal Agency who shall be responsible for implementation of the RE Policy and development of all renewable energy projects in the State.
- B. Department of Energy, Government of Odisha vide Letter No. 12284/En., dated 15.12.2022, has designated GRIDCO as the Nodal Agency for implementation of the RE Policy and has entrusted GRIDCO to discharge all the roles and responsibilities assigned to the Nodal Agency as per Para 25.3 of the Policy.

The Corporation invites application for the following posts for its Corporate Office at Bhubaneswar, from the professionals with excellent performance track record.

QUALIFICATION & AGE:

SL. NO.	NAME OF THE POSTS	NO. OF VACANCY	QUALIFICATION
1	Manager (Technical)	1	Degree in Electrical / Electrical & Electronics Engineering from a recognized University / Institution or Passing of Section-A & B of IE (India) in relevant discipline preferably with MBA.
2	Senior Manager (Finance)	1	Degree with passing of the Final Examination of the Institute of Chartered Accountants of India/Institute of Cost Accountants of India.
3	Manager (Legal & Regulatory)	1	Degree in Electrical Engineering along with MBA/CS/CA/CMA/LLB.

POST QUALIFICATION EXPERIENCE:

SL. NO.	NAME OF THE POST	JOB DESCRIPTION AND RESPONSIBILITIES	YEARS OF POST QUALIFICATION RELEVANT EXPERIENCE AT EXECUTIVE LEVEL
1	Manager (Technical)	Project identification, techno-commercial scrutiny, proposal to SWC/ HLCA for approval, potential assessment, technical monitoring & management of projects and drawing of agenda & record notes for SWC/ HLCA. They shall work as a Team, but with following resource wise segregation: i. Solar & Floating Solar ii. Wind, Bio-mass & Waste to Energy iii. Hydro, PSP & SHEP iv. Battery Storage, EV & Green Hydrogen etc.	At least 7 years of experience with minimum 1 year relevant experience preferably in the field of RE.
2	Senior Manager (Finance)	Verification of project documents, financial viability assessments, verification of bid documents and adopting financial procedure in respect of SNA operations as per accounting standards. Will also be responsible for pre-audit, statutory audit of bills & payments processed by SNA. Manage SNA accounts & funds etc.	At least 12 years of experience with minimum 2 years relevant experience preferably in the field of RE.
3	Manager (Legal & Regulatory)	Drafting & Vetting of project, contract, tender documents, PPA/ PSA on legal prospects of SNA. Preparing responses on behalf of SNA & representing SNA at legal forums etc.	At least 7 years of experience with minimum 1 year relevant experience preferably in the field of RE.

2. REMUNERATION:

The approximate annual CTC for the post of **Senior Manager (Finance)**, **Manager (Legal & Regulatory)** & **Manager (Technical)** shall be Rs.18 Lakhs, Rs.14 Lakhs and Rs.14 Lakhs respectively. Further, annual increment @3% of monthly consolidated

remuneration shall be allowed on satisfactory performance. However, remuneration shall not be a constraint for suitable candidate. Other benefits like vehicle/conveyance allowance, reimbursement of mobile / internet charges, etc. shall also be allowed as admissible to the post. The Senior Manager post is equivalent to the post of AGM & Manager post is equivalent to the post of Manager in GRIDCO. The percentage (%) of EPF share shall be calculated on the monthly consolidated remuneration and Employee share towards EPF contribution will be deducted from the monthly consolidated remuneration of the person concerned.

Based on experience and performance in the interview, the remuneration and grade can be suitably fixed one grade above /below.

3. TENURE OF APPOINTMENT:

The contract is for an initial period of three years, which can be further renewed as per the performance of the candidate & requirement of the Company. There will not be extension of contract under any circumstances beyond 60 years.

The contract can be terminated by either side at any time, by giving three months' notice. The Management can terminate the contract immediately, by paying three month's remuneration in lieu of the notice period. On the date of advertisement, the applicant should have at least 3years of remaining period of service till the date of superannuation at the age of 60Years.

4. SELECTION PROCEDURE:

The applicants fulfilling the eligibility criteria and other conditions shall be shortlisted and invited for personal interview for final selection. They are required to produce original certificates towards proof of age, qualification and marks from HSC/ 10th onwards for the purpose of verification prior to personal interview. Mere appearance in the interview will not confer right of selection or being offered the appointment. The appointment will be subject to being found medically fit by the authority as prescribed by Govt. of Odisha. No TA will be paid to any candidate for appearing in interview/ selection process.

5. GENERAL CONDITIONS:

- The decision of management will be final and binding on all matters relating to eligibility, acceptance or rejection of the application, selection of candidate, cancellation of recruitment process etc. No enquiry/ correspondence will be entertained in this regard.
- At any stage of selection process if it is found that the candidate has furnished false and incorrect information and/or is not fulfilling the eligibility norms or has suppressed any material fact(s), then the candidature/ appointment of the candidate is liable to be cancelled. If any of the shortcomings are detected even after appointment, his/her services are liable to be terminated without any notice.
- Candidates working in State/ Central Government/ PSUs/ Autonomous bodies of Govt./ other Corporate House of repute or any other incorporated Company shall produce a **"No Objection Certificate"** at the time of Personal Interview.
- Knowledge of Odia language is mandatory.

- Any dispute arising out of ongoing selection process shall be subject to jurisdiction of High Court of Orissa at Cuttack.

6. SUBMISSION OF APPLICATION:

Interested candidates fulfilling the eligibility criteria may submit their resume in the prescribed Application Format (**Annexure-I**) along with a passport size photograph and following enclosures by Speed Post or Registered Post only which should reach to the undersigned by 27.07.2023 positively.

- i) Attested copies of certificates in support of age, qualifications and experience.
- ii) The details of experience/ job handled in the past with certificates from the organisations concerned.

Envelope containing the application should be super-scribed as **“Application for the post of _____, GRIDCO on Contractual basis”**.

Applications received beyond the last date and incomplete application shall not be considered. Any wrong information given in the application will make the application liable for rejection.

Sd/-
DGM (HRD),
GRIDCO Ltd., A.W Building
Bhoi Nagar, Janpath, Bhubaneswar
Odisha-751022

FORMAT OF APPLICATION**NAME OF THE POST APPLIED FOR:**

- | | | | |
|------------|--|---|----------------------------|
| 1. | Name In Full | : | |
| 2. | Present Designation | : | |
| 3. | Office/Department | : | |
| 4. | Scale of Pay | : | |
| 5. | Date of Birth | : | |
| 6. | Age as on date of Advertisement | : | Years Month Days |
| 7. | Nationality | : | |
| 8. | Social Category
(General/SC/ST/OBC/SEBC) | : | |
| 9. | Full Address (Office/Residence) | : | |
| | (i) Office with Telephone No, Mobile No.,
E-mail address etc. | | |
| | (ii) Residence: | | |
| 10. | Present Emoluments | : | |
| | Basic Pay | : | |
| | Dearness Pay/Allowances | : | |
| | Special Pay, if any | : | |
| | H.R.A | : | |
| | C.C.A. | : | |
| | Any other allowances | : | |
| | Total | : | |
| 11. | Qualification : | | |
| | Educational Qualification | : | |
| | a) Academic | : | |
| | b) Professional | : | |

Passport size
photograph

c) Details of affiliation with Professional Bodies/Institution/Society:

- i) Name :
- ii) Membership No. :
- iii) Since when :

12. Experience:

Details of posts held from time to time.

Sl. No.	Post held & scale of pay	Office	Period		Total Experience		Nature of Job
			From	To	Years	Months	

13. Training

Details of training undergone in India and abroad.

Sl. No.	Name of Training Programme	Institute where training was received	Period of Training	Nature of Training	Achievements

14. List of Publications/Academic Honours received ,if any:

15. If selected, minimum time required to join :

16. Any other information :

Date :

Place :

Signature